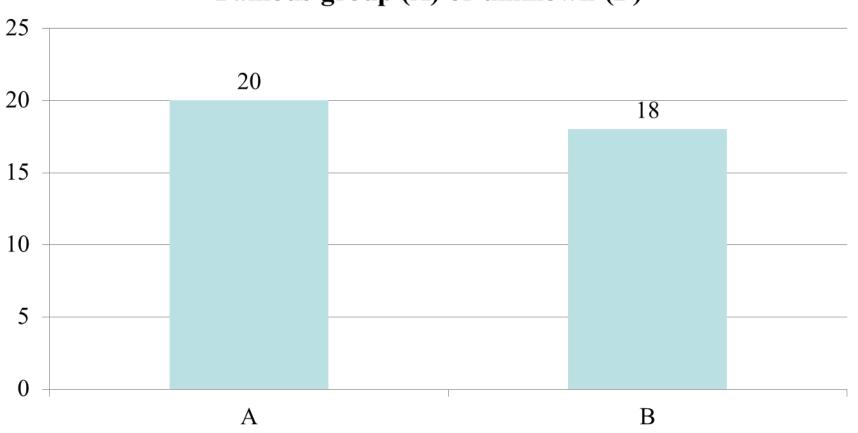
First class - Problem 1

- The following ten corporations were ranked by Fortune magazine to be the largest 500 United States based firms according to sales revenues for 2003:
 - Group A: Reebok International, Hilton Hotels, Starbucks,
 Radioshack, Hershey Foods
 - Group B: CoconoPhillips, American International Group,
 McKesson, AmerisourceBergen, The Altria Group

Which group of organizations (A or B) had the larger total sales revenues in 2003? How do you know?

Problem 1 - Results





Problem 2

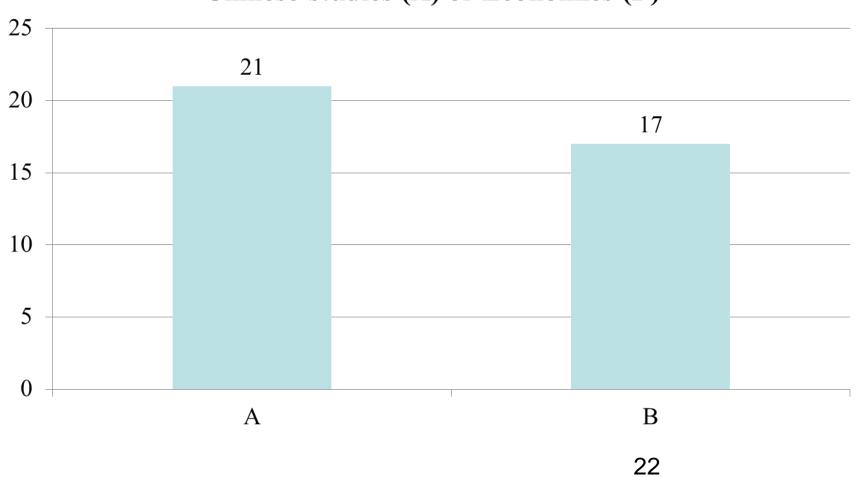
• The best student in my MBA class used to write poetry and is rather shy and small in size. Do your best to guess -

What was the student's undergraduate major?

- A: Chinese studies
- -B: Economics

Problem 2 - Results





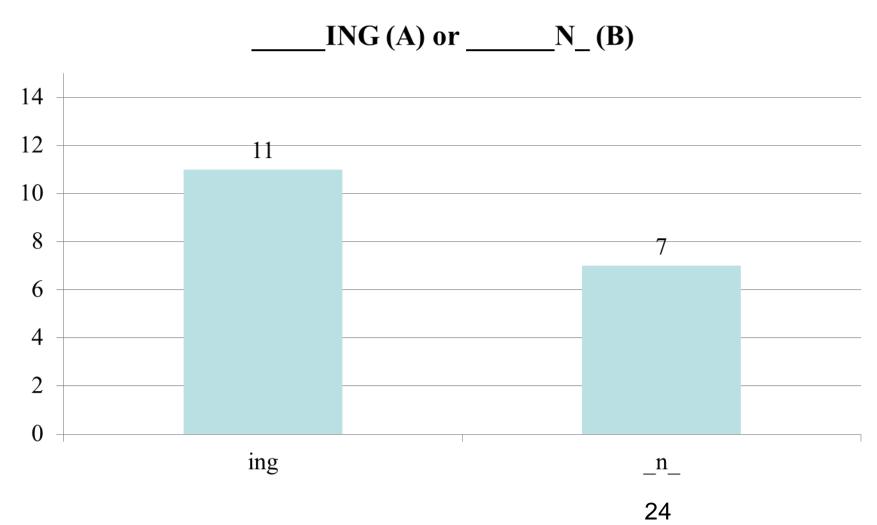
Problem 4

◆ How many words include the pattern in 4 pages of a novel (~2000 words).

• Indicate your best estimate by choosing one of the following values:

0 1-2 3-4 5-7 8-10 11-15 16+

Problem 4 - Results



Problem 5

- Imagine that the United States is preparing for the outbreak of an unusual Asian disease that is <u>expected</u> to kill 600,000 people. Two alternative programs to combat the disease have been proposed. Assume that the exact scientific estimates of the consequences of the programs are as follows.
 - Program 1 : Safe
 - Program 2 : Risky

• Which of the two programs would you favor?

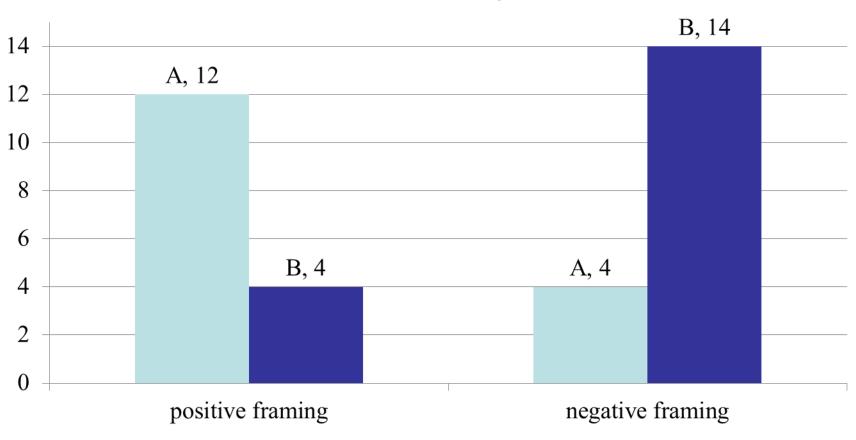
Escalation of Commitment-Reminder

Bidding for my HK\$20 soon exceeded HK\$20.

• Irrational behavior to escalate what seems like a hopeless bidding situation between two parties that don't want to lose money.

Problem 5 results





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